

GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, AUGUST 31, 2016, 2:00 P.M. CT

Members Present

Chairman Pat Prostrullo, Sharon Casey, Mike Luken, Greg Heineman and Ted Hustead

Staff Present

Commissioner Scott Stern, Deputy Commissioner Aaron Scheibe, Cassie Stoesser, Katelyn Hump and Joe Fiala

Call to Order

Chairman Prostrullo called the meeting to order at 2:01 p.m.

Agenda

A motion was made by Mike Luken and seconded by Greg Heineman to approve the agenda as presented.

Motion passed by a roll call vote.

Conflicts Disclosure – Chairman Prostrullo opened the floor for committee members to identify potential conflicts under SDCL Chapter 3-23. The Chairman opened up the floor for questions and discussion concerning the potential conflicts; there were none from committee members and no objection to proceeding with the agenda.

Executive Session

A motion was made by Sharon Casey and seconded by Ted Hustead to enter into executive session at 2:03 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 2:50 p.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Mike Luken and seconded by Greg Heineman to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Grant Reviews

Economic Development Partnership Program

Arlington Community Development Corporation, De Smet Development Corporation, Faulkton Area Economic Development Corporation, Aberdeen Development Corporation, City of Kimball, Wagner Area Growth, Inc., Viborg Economic Development Corporation and NECOG DC (RLF)

Grant Committee recommends to the Board approving the grant reviews as presented.

A motion was made by Ted Hustead and seconded by Mike Luken.

Motion passed by a roll call vote

Local Infrastructure Improvement Program

City of Castlewood, City of Milbank and City of Dell Rapids

Grant Committee recommends to the Board approving the grant reviews as presented.

A motion was made by Sharon Casey and seconded by Greg Heineman.

Motion passed by a roll call vote

Reinvestment Payment Program

Ring-Neck Energy and 3M Brookings – Project #2

Grant Committee recommends to the Board approving the grant review as presented.

A motion was made by Greg Heineman and seconded by Ted Hustead.

Motion passed by a roll call vote

Old Business

Sully County

Grant Committee recommends to the Board approving an extension of the grant agreement date to January 8, 2018.

A motion was made by Mike Luken and seconded by Sharon Casey.

Motion passed by a roll call vote

City of Valley Springs

Grant Committee recommends to the Board approving an extension of the grant agreement date to June 30, 2017.

A motion was made by Ted Hustead and seconded by Greg Heineman.

Motion passed by a roll call vote

New Business

Economic Development Partnership Program

Beadle and Spink Enterprise Community

Grant Committee recommends to the Board denying the EDPP grant award for training as recommended by staff.

A motion was made by Sharon Casey and seconded by Mike Luken.

Motion passed by a roll call vote.

De Smet Development Corporation, Herreid Economic Development Corporation (RLF) and Northeast South Dakota Economic Corporation (RLF)

Grant Committee recommends to the Board denying as recommended by staff.

A motion was made by Mike Luken and seconded by Greg Heineman.

Motion passed by a roll call vote.

Four Bands Community Fund, Inc. (RLF) and South Eastern Development Foundation (RLF)

Grant Committee recommends to the Board approving as recommended by staff.

Four Bands Community Fund, Inc. (RLF)

Approve an Economic Development Partnership grant award to the Four Bands Community Fund, Inc. (RLF) in the amount of \$225,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

South Eastern Development Foundation (RLF)

Approve an Economic Development Partnership grant award to the South Eastern Development Foundation (RLF) in the amount of \$166,667.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

A motion was made by Ted Hustead and seconded by Greg Heineman.

Motion passed by a roll call vote

Local Infrastructure Improvement Program

Lincoln County

Grant Committee recommends to the Board approving a Local Infrastructure Improvement grant award to Lincoln County in the amount of \$300,000 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy as recommended by staff.

A motion was made by Sharon Casey and seconded by Greg Heineman.

Motion passed by a roll call vote

Adjourn

A motion was made by Ted Hustead and seconded by Mike Luken to adjourn the meeting at 2:58 p.m.

Motion passed by a roll call vote.

Dale Clement, Secretary or
Tony Klein, Treasurer